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THE INTELLIGENCER.

WHEELING. DECEMBER 20, 1899.

The Bubble Burst.

The flurry on the New York Stock Exchange will have a beneficial effect. The balloon financing of certain enterprises and the over-capitalization of combinations was bound to be punctured sooner or later. For some time past Mr. Henry Clews, in his weekly review of Wall street conditions in the Intelligencer, has sounded a note warning, clearly showing the founda-tions for his belief that these inflated stocks must fall. And his predictions have been verified. The stringency of money was only one factor in the disaster that occurred on the stock exchange. Primarily the demoralization was the outcome of a growing distrust of many industrial combinations which were extravagantly financed. This na-turally was a severe drain on the money market. New York has paid out enormous sums in this way, and in the course of business it has not yet returned-most of it never will return. The wild speculation that has been going on under these conditions had only the future of a costly settlement to look forward to. It has come, and none too soon, for if it had been deferred the effects would have been far more dis-

astrous. In a panic of the character that extent, but with the coming calm after the storm they will recover. It will be well to remember that with all this flurry the legitimate commercial and industrial interests of the country have not been affected, nor will they be. The situation was pretty thoroughly analy-sed in Mr. Clews' last letter to the In-telligencer, in which he said: "While the present shake-up may be very disagreeable and expensive for the imprudent, it will certainly prove beneficial in the long run. Expansion of all sorts has been going on for months, at pace which needed some sort of test or check, and this has been applied in the most natural method, that of tight money. Some contraction is now in order; weak spots are coming to the surface; unhealthy speculation is receiving a check, and when values have had time to adjust themselves to the new conditions we may reasonably look for a renewal of the upward move-

Falling Into Line.

Senator Sullivan, of Mississippi, knows what he is talking about when he writes about the industrial and commercial outlook in the south, and what is needed to further its prosperity. He writes in such a healthy humor, and in a strain so wholly at variance with the deluded followers of Bryan and fatuous policy, that we quote a portion of his letter to the Manufacturers Reof Baltimore, commending it to the calm consideration of those Demo crats who are opposed to expansion, and who are blindly combatting the administration's Philippine policy for no other reason than that given by the Democratic governor of Arkansassimply because the Republicans favor it. Senator Sullivan, after endorsing the President's policy growing out of the war with Spain, in part says:

the President's policy growing out of the war with Spain, in part says;

"The opportunity of the south for commercial expansion to-day is greater than it has ever been before, and, the pulse ment, the southern man who blind indeed. We need the Operating can all out. We say the southern man who blind indeed. We need the Operating can all out. We formed to the south and the iron and coal through the south and the iron and coal through the canal to all of the South American countries, all of the Facilic coast lines of Mexico, and to Central America. The Philippines, China and Japan, with their thousands of millions of people, will also be our market, at an expense far less than England or any other country can cry the fabrics and products to flose in with the single market of liverpool for our cotton. As we can emancipate observe far the single market of liverpool for the can have a better and competing market for our cotton, coal and iron and all of the manufactured products. The cutting of the canal lessens the distance from the Atlantic seaboard and the souther? coast to these markets thousands of miles, and insures a commercial prosperity to the south that has not been dreamed of in many years. We gloud look matters in the face, be "We should look matters in the face, be in the contract of the contract o

to the south that has not been dreamed of in many years.

"We should look matters in the face, be honest with ourselves, take advantage of the situation, and at the same time do no injury to the Fillianos nor the Cubans.

"I predict an era of commercial prosperly within the next five years unequaled in the United States if we wisely imprave the present and presung opportunities."

This is in line with the foreign policy

of the President outlined by a member of the cabinet in Monday's dispatches in this, that the administration proposes to use the trade of the Philippine islands to sustain the United States policy of the "open door" on the Asiatic mainlands. There will be no free trade between the United States and the Philippines, but in the islands there will be an "open door" to the trade of those Elm". The book is now on sale Frank Stanton's City Book Store. between the United States and the nations that give us similar privileges in their spheres of influence in China.

ELEGANT Imported Bisque Figprove with age. Great bargains in these and office and office planes at House's equal privileges in the French, Russian, pair, at IRWIN'S DRUG STORE.

China will thus be strengthened by the granting of like concessions to these countries in our new Pacific archipelago. This is what the new industrial south wants, and it would be well for the unbelievers to get into the car of progress before it is too late.

Has a Familiar Sound.

Congressman Zenor, of Indiana, in a recent speech in Congress on the currency bill, wound up with the following

peroration:

"The Democracy of the United States stands as it has always stood upon these questions, and will oppose to its utmost the propositions embraced in this measure. In the name of the six and one-half million voters who supported William Jennings Bryan in 1896 we hold our banners aloft, full high advanced, with the inspiring inscription: 'By this sign shall ye conquer.' The campaign of 1896 was but a skirndsh for position; the great struggle will be fought to a finish in 1900. Then again will be unfuried the same colors that went down to honorable defeat in 1896, and our tried and trusted leader, that great advocate of the people's cause, William J. Bryan, will once more challenge to battle the mercenary cohorts of the money power, and appeal to the honest yeomanry of his country to raily around the standard of the masses against the classes. (Applause on the Democratic side).

Sounds like a dreary echo of the times when Bryan, like a veritable over the country, painting pictures of gloom and highly colored chromos of disaster with the touch of an artist's hand. Wheat and silver were to go hand in hand in brotherly love and commercial sympathy. If Damon Silver suffered by the iniquitous conspiracy of the Republican party Pythias Wheat would groan in anguish and faint by the wayside. Then we heard of the octopusian horrors that would be let loose in the land; "the mercenary cohorts of the money power" were go ing to fasten their fangs at the throats of the "yeomanry," and dear knows what was to become of us if the gold worshippers of the country got into power.

The people-the common people, if you please, an unctious phrase for the demagogue—were to suffer untold hardships, all of which were unrolled in a panorama of distress at every point touched by Bryan. All these things were to overcome us like a summer dream did McKinley triumph in the election. But Mr. Bryan found out he was not

a Saul among the prophets. The days have rounded out the years since then, and peace and plenty are smiling in the mirror of prosperity. The wheels are whirring; industry has lifted her head and looks with glad eyes on the smoke-belching chimneys; the farmers' home that was thatched with a mortgage has been reshingled with abundance, and no more do the rains of depression leak through. Everywhere is happiness, thrift and contentment but in the hearts of those who were saved in spite of themselves. And now it is indicated that we are to have another campaign of woeful cries and pessimistic plaints.

The death of General Lawton, one of the ablest commanders in the Philipcurred on Monday the most impregna-ble stocks were bound to suffer to some with the stocks were bound to suffer to some with the war virtually ended, and after With the war virtually ended, and after encountering every deadly peril that presented itself he had to pay the penalty that is imposed on the fortunes of war by becoming the victim of the sharpshooter's unerring aim. The pathetic feature of his taking off is that when the news of his death was received at Washington, the adjutant general was preparing his commission to be a brigadier general in the regular army, under instructions received from the President.

> A Pennsylvania man has been arrested for carrying concealed weapons. He claimed that a good sized stone which was taken from his pocket was carried as a charm to ward off rheumatism. Why not arrest a man for carrying a pocket knife. That is deadlier than a

The smoothness and rapidity of the passage of the currency bill by the house shows that however great a man may be there always will be some one to take his place. Reed was not missed.

One of the most pleasing features of the present operations in the Philippines is the release of Spanish prison-ers, which are being reported every

Christmas present, Your nodest, is more acceptable than one that your friend knows is beyond your

If winter knows its business it will give us a little snow for Christmas. It makes the turkey taste better.

It will soon be written 1900.

"DAUGHTER OF THE ELM."

A Tale of the Virginia Border Before the War, by Mr. G. D. Hall.

Some weeks ago the Inteligencer had occasion to anticipate the publication of the novel written by a West Virginian, who has been long absent from the state, but who has never lost his interest in a community where the power and gracefulness of his pen instructed and gracefulness of his pen instructed and interested the people of nearly a generation ago. At that time without a knowledge of the manuscript or the slightest intimation of the motif or scheme of the work, the Intelligencer felt justified in predicting that Mr. Granville Davisson Hall's "Daughter of the Elm" would be a composition of the Elm" would be a composition of narrative and fiction that would meet the realization of the highest anticipations of his friends and acquaintances. The book is just now from the press, and after examining its attractive pages we are sure the reading public will be edified and entertained in perusing the volume. Its power and recommendation to public interest do not lie altogether in the fact of the local atmosphere that is imparted to the story told. Nor do the historical facts around which are woven the romantic tale form the basis of its chief merit, for it is clever in plot, graceful in diction and charming in style. The characters who figure in it were real people, and the love story that illumines the pages serves as a foil to the tragical lines. The scene of Mr. Hall's novel is in the valley of the upper Monongahela, connecting with Pittsburgh, Clarksburg and Fairmont. Any polite interest that may be inspired from acquaintance, with friendship for Mr. Hall will be succeeded by a thorough enjoyment in the reading of the "Daughter of the and interested the people of nearly

INTERESTING RELIC

Of the Days When Letters Were Sent Without Envelopes or Stamps.

Winchester Evening News-Item: Mr. David Davison recently found a letter over fifty years of age that was sent to his father, William Davison, by his

over fifty years of age that was sent to his father, William Davison, by his son Samuel, from St. Joseph, Mo., in 1849, while en route to California to seek his fortune in the newly discovered gold fields. The letter was sent before stamps or envelopes were put in use, the letter being folded in a very complicated manner so as to form the exact shape of an envelope, the back part being fastened with sealing war. The amount of postage, ten cents, was marked in ink in the upper right hand corner and had to be paid by the recipient of the letter.

Mr. Samuel Davison was born and raised near Winchester and after spending several years in California in company with the late Mr. John Purcell and ninety others that started from Charles Town with mule teams, came back here and engaged in farming and the saw mill business in Morgan county, W. Va., and about twelve years ago was elected to the state senate in that state. He died about five years ago, Mr. Davison will be well remembered by many of the older people of this community and the following reproduction of his letter will no doubt prove of interest to them:

DEAR FRIENDS:—I take my pen in hand to inform you that we are well, hoping these few lines will find you enjoying the same blessing. We have arrived at St. Joseph safe and are all well at this time and in finer spirits than we have been since we left home. We had a long trip from St. Louis up here. The boat was very heavily loaded and owing to the river being a very difficult one to travel our captain was very eareful, which kept us longer than was anticipated. We arrived here yesterday evening about sun-down and slept on the boat that night, and this morning we atte breakfast at a tavern and then moved our plunder on the heights above the town and encamped, where we will remain until we start for California. Some report 5,000 or 8,000, but you cannot go in any direction from the town for miles but you will see camps, and at Independence there are equally as many. There were six companies on the boat that we at Independence there are equally as many. There were six companies on the boat that we came on, probably some four hundred, and since we arrived there has been four stamboats landed here since we did, crowded with Californians. The news here is very flattering indeed in regard to the certainty of gold in California, and in regard to health in this place there are none more healthy, so say John Kerr and Harvey Jones, in whose store I am now writing.

none more healthy, so say John Ret. and Harvey Jones, in whose store I am now writing.

This is a very fine country indeed, perfectly healthy and everything is cheap. Goods are as chesp as they are in Winchester. We have had the pleasure of seeing several Indians. We saw a company of Indians on pack mules come into this town to-day, and no fears are anticipated at all from them on our journey to the gold digging. I shall write once more before we start, to you. I shall write in two or three days a latter to Martha. I wrote you a letter from St. Louis and one to Martha. I shall write in my next letter what time and where to start for *** Send word to Mrs. Clevenger that Ace is well and will write soon, and Mrs. Farrells the same, that Hitton is well and will write soon.

SAMUEL DAVISON,

To the family.

Jealousy.

She was kissing a picture! I saw her! I saw her! She sat at her desk and the door was flung She was kissing a picture! Oh, horrer! Oh

Oh, woman must faithlessness with thee abide.

She was kissing a picture! I know it! I The know it!
The know it upon it glanced bright from her eyes! 'Ill face thee; Thou'lt show it!
Aye, 'Fron' ber I will with the deed! Then she die!

She was kissing a ploture! She hides it!
She hides it!
Down deep in a drawer, and she's turning
Oh, death and destruction betides it! betides it!
And woe whom it pictures, when he shall
face me!

She was kissing a picture! She's going!
She's going!
I'll bide till she's gone and I'll steal it Oh, jedious's fury that's glowing! That's glowing within me! Oh, doom that has found me this day!

She was kissing a picture! I'll take it! I'll She was kissing a product take it? And flash in her face this damned image she loves!

The desk! It is locked! Well, I'll break it!
I'll break it!
And find me this card that her faithlessness proves!

She was kissing a picture! I've found it!
I've found it!
(Be quiet my heart and be silent this moan!)
With letters and flowers around it! around Why! What! Well! I'm jiggered! The plc-ture's my own!

-Bismarck Tribune.

\$100 Reward, \$100.

The readers of this paper will be pleased to learn that there is at least one dreaded disease that science has been able to cure in all its stages, and that is Catarrh. Hall's Catarrh Cure is the only positive cure known to the medical fraternity. Catarrh being a constitutional disease, requires a constitutional treatment. Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system, thereby destroying the foundation of the disease, and giving the patient strength by building up the constitution and assisting nature in doing its work. The proprietors have so much faith in its curative powers that much faith in its curative powers that hey offer One Hundred Dollars for any rase that it fails to cure. Send for list of testimonials.

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On December 23, 24, 25, 30 and 31, 1899, and January 1, 1999, the Baltimore & Ohlo Ralirond will sell excursion tick-its between all stations west of Pittsburgh at one and one-third fare for the round trip; going journey to be com-menced on date of sale. Return limit leaving destination to and including Leaving 2 1900

January 2, 1990.

For further information call on or address nearest Baltimore & Ohio Ticket Agent, or B. N. Austin, General passenger Agent, Chicago, Ill.

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Just a little oil on the engine at the right time may mean the difference be-tween life and death to the passengers and crew. What oil is to the friction of the delicate parts of the engine, Dr. Pierce's Golden Medical Discovery is to the deli-

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cate organs of the body. It cases their labor, pre-vents the loss of power and waste of energy caused of energy caused by friction, Many a man who was all run down, whose limbs ached when he walked, whose back ached when he laid down, who breathed with dif-ficulty and coughficulty, and coughbeen perfectly cured by the use of Doctor Pierce's Golden Medical strengthens the stomach and heals

stomach and heals weak lungs.

Accept no substitute for "Golden Medical Discovery," nor any medicine called "just as good" by the dealer.

Mr. Chas. Hunwick, of Lenox, Macomb Co., Mich., writes; "I have never felt better in my life than I do now. I have takes Dr. Pierce's Golden Medical Discovery right along I cau now walk quite well with a cane, and hope to throw even that away before long, and as I have had to use crutches for nearly two years. I think I am doing fine. I do not cough now and I can sleep like a school boy. You must know that I have been treated in two hospitals and by three doctors besides, and received no benefit; so I think your medicine the only medicine for me.

Dr. Pierce's Medical Adviser in paper cover, is sent free an receipt of 21 one-cent stamps to pay expense of mailing

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POINTED PARAGRAPHS

Wedlock was never intended to be

The man who pays as he goes some-times goes broke.

Making a noise is one of the leading infant industries.

The spider isn't a ball player, yet he often makes a fly catch.

All is well that ends well—with the exception of wasps, horners, etc.

When a man is generous to a fault the fault is apt to be one of his own. In a man's estimation there is nothing too good for his wife—except him-

The man who has no get-up about him will never succeed as a balloonist or hod-carrier.

When two souls are tied up in a matrimonial knot they are bound to be happy—sometimes.

Every time a man makes a fool of himself by acting contrary to his own judgment he gets mad.

Perhaps the average woman loves to go shopping because she thinks there is something good in store for her.—Chi-cago News.

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Distressing Kldney and Bladder diseases relieved in six hours by "New Great South American Kldney Cure." It is a great surprise on account of its exceeding promptness in relieving pain in bladder, kidneys and back, in male or female. Relieves retention of water almost immediately. If you want quick relief and cure this is the remedy. Sold by R. H. List, druggist, Wheeling, W. Va.

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of them, The late of the consumption of the man for them, and consumption the man for them, and consumption of the cons

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